



Future **Bright**



Employment and
Social Development Canada

Emploi et
Développement social Canada

EFry Elizabeth Fry Society
of Greater Vancouver

Overview

- **The Elizabeth Fry Society**
- **The Future Bright program**
- **Explaining the grants: CLB, BCTESG, CESG**
- **How to access the grants**
- **Benefits of being in the program**
- **Questions**

What is the Elizabeth Fry Society?



The Elizabeth Fry Society

- **EFry Vancouver is a non-profit, community organization providing support to women, girls and children at risk, involved in or affected by the justice system.**
- **Our programs work to break the cycle of poverty, mental illness, homelessness and crime.**
- **Named after Elizabeth Fry, who reformed prisons in Europe during the 18th century.**

Shawn Bayes



- **Executive Director since 1997.**
- **Recently appointed by the Government of Canada, as a member of the National Advisory Council, Canada's Poverty Reduction Strategy. The goal of this Advisory Council is to cut poverty in half by 2030.**



What is Future Bright?

Education is important.

**Research finds that low & medium income
children with designated school savings
are
3x more likely to attend post-secondary
and 4x more likely to graduate.**

FutureBright

- **Future Bright is a free Elizabeth Fry Society program that provides assistance in accessing these grants.**
- **We are in partnership with Employment and Social Development Canada to provide this program.**

Future **Bright**

- **Pre-Covid19, our team met with clients anywhere in Metro Vancouver to help walk them through every step of the process in opening a RESP account.**
- **With the current Covid19 situation and to follow social distancing measures, we support our clients on the phone and/or help them register online by using platforms such as Zoom, Facetime or video chats, or over the phone.**

**BC children may be eligible for over \$3200
in grants from the government for their
post-secondary education.**

$$\begin{array}{ccccccc} \$2000 & + & \$1200 & + & \$\text{CESG} & = & \$3200^+ \\ \textit{Canada} & & \textit{BC Training} & & \textit{Canada} & & \\ \textit{Learning} & & \textit{\& Education} & & \textit{Education} & & \\ \textit{Bond} & & \textit{Savings Grant} & & \textit{Savings Grant} & & \end{array}$$

**However, only 20-40% of eligible children
are accessing these grants.**

Most of them go unclaimed.

**In 2018, there was \$4B in unclaimed
grants.**

$$\$2000 + \$1200 + \$_{\text{CESG}} = \$3200^+$$



Canada Learning Bond

$$\begin{array}{r} \$500 \\ \textit{at birth} \end{array} + \begin{array}{r} \$100 \\ \textit{every year for} \\ \textit{15 years} \end{array} = \$2000$$

$$\$2000 + \$1200 + \$_{\text{CESG}} = \$3200^+$$



Canada Learning Bond

- **Child must be born in 2004 or later.**
- **Net family income is below \$47,630 if 3 children or less.**
- **You must have been living in Canada.**
- **Can be applied retroactively.**

$$\$2000 + \$1200 + \$_{\text{CESG}} = \$3200^+$$



BC Training & Education Savings Grant

- **Child must be between 6 and 8 years old.**
- **You and your child must be BC residents.**
- **Offered to children born in 2006 and after.**

$$\$2000 + \$1200 + \$_{\text{CESG}} = \$3200^+$$



Canada Education Savings Grant

- **Government will match 20% of your contributions.**
- **Match 30-40% on first \$500 if your net family income \$93,208 or less through the Additional CESG.**

$$\$2000 + \$1200 + \$_{\text{CESG}} = \$3200^+$$

Accessing grants

- Grants can only be accessed through a **Registered Education Savings Plan.**
- These are special savings accounts used for a child's post-secondary education, such as college or trade schools.
- The guardian and child need SINs and IDs to open an

$$\$2000 + \$1200 + \$_{\text{CESG}} = \$3200^+$$



Accessing grants

Getting started is very easy! Parents and guardians can register conveniently with SmartSaver for free and in multiple languages.

mysmartfuture.org/efry

Frequently asked

- **Opening a RESP is different than those provided by investment companies, such as group RESP plans.**
No contribution is required to access these grants.
- **Contributions can be made into a personal RESP account or a shared family RESP account.**
- **Contributions can be withdrawn or transferred if the child decides not to pursue post-secondary.**

Sarah's Story

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The benefits of being registered in the program:

1. Get unbiased information about the different government grants available for a child's education and how to access them.
1. Assist families in opening a no-cost and \$0 fee RESP account.
1. Support in acquiring missing documentations like SIN, BCID or Birth Certificates.
1. Support in breaking down any barriers preventing families from accessing the grants.
1. Get reminders about important dates or opportunities that may benefit the parents and their children.

The Future Bright Team



Gigi Ricarse
Registration Facilitator



Marian Gayed
Registration Facilitator



Chrystal Lattie
Program Supervisor

Questions?

Help us get the word out!

If you would like to book an appointment or know people who could benefit from this program please reach out to us.

We can do presentations for groups, organizations, and provide handouts and poster materials.

futurebright@elizabethfry.com

604-520-1166

Become a Future Bright Ambassador!

If you're interested in promoting the Future Bright program within your organization and helping to refer clients to us, we'd love to have you on board as a Future Bright Ambassador!

tinyurl.com/FBorgintake2019